











Institution's Innovation Council Saurashtra University

"Unleashing the Power of Angel Investment and VC Funding for Student Entrepreneurs"

19th July 2023

At

Seminar room, Incubation Centre, Saurashtra University Campus, Rajkot

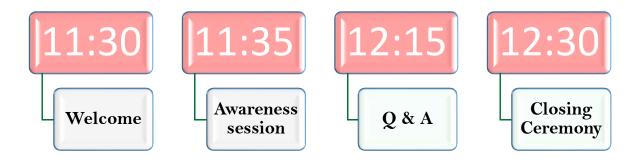
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Saurashtra University – IIC

The university is dedicated to instruction, research, and extending knowledge to the public (public service). Ministry of Education (MoE), Govt. of India has established 'MoE's Innovation Cell (MIC)' to systematically foster the culture of Innovation among all Higher Education Institutions (HEIs). The primary mandate of MIC is to encourage, inspire and nurture young students by supporting them to work with new ideas and transform them into prototypes while they are informative years. Saurashtra University is one the Organization that have constituted the IIC to foster the vision of MoE and be a part for the promotion and development of innovation ecosystem.

Event Schedule



Event Registration Link

bit.ly/SUSEC-AIVCF

Brief about Event

SU Start-up and Entrepreneurship Council, in collaboration with IIC Saurashtra University, organized a session on "From Classrooms to Boardrooms: Unleashing the Power of Angel Investment and VC Funding for Student Entrepreneurs" on 19th July, 2023. The event was held at the Dr. A P J Abdul Kalam Science Laboratory.

Function started by welcome speech. The speaker was greeted with a token of appreciation from Mr. Parth Sejpal, CEO, SUSEC, Saurashtra University. First of all, sir has explained that how to find fund requirement. How much we need fund for the product on basis of analysis. Knowing how much fund is required in which product is very important. Also, explained the meaning of "EVERY PENNY COMES WITH A COST".

The objective of this session was to explain the Angel Investment and VC Funding for Early-Stage Startup and Entrepreneurs concept to the students that focuses on financial issues related with product development. In this session discussed that there are many types of funds such as boot strapping, friends and family / crowd funding, bank loans, Angel Investors, Venture Capital, business incubators etc. Out of it, the boot strapping is the best fund for the startups. Start-up that bootstraps is basically funding the business via the use of personal funds, which usually is the use of a credit card or the savings of the person. Angel investors and venture capitalists they keep daily records. So, second best way for funding is a bank loan. If you're not self-motivated than go for Angel investors and venture capitalists not business incubators.

In this session it was explained that you need to know the which stage of fund is needed. If you go to investors for funding requirements, show the main area first. A suggestion was given to declare all potential threats in advance when delivering a presentation and pitching to investors, and it was emphasized that presenting as a whole team can be beneficial. Time utilization is important, so keeping presentations concise and avoiding unnecessary details is advised. Lastly, the speaker emphasized the importance of being humble and natural during the pitching process.

Key Points

During the session, below mentioned points were discussed:

- Understanding Funding Needs
- > Types of Funding
- Stages of Funding
- Pros and cons of Funding from VC / AI
- ➤ FAQs Related to Unleashing the Power of Angel Investment and VC Funding for Student Entrepreneurs

Outcome

As per the event, students learned that VC funding can provide startups with not only capital but also access to valuable networks and resources. Both angel funding and VC funding opportunities are essential for startups, but the choice between them depends on the specific needs and goals of the entrepreneur.

Also, attendees understood which type of fund is required for their startups. How to get funds from AI & VC. Learn how to grow your network and how beneficial it is to take a startup forward. It was very informative session.

About the Speaker/Chief Guest



Mr. Vishal Sarvaiya

Founder, Shree Vam Industries, Rajkot, India













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