



Institution's Innovation Council Saurashtra University Rajkot

“How to innovate and get funded”

5th April 2024

At
Seminar Room,
Noble University, Junagadh

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Saurashtra University – IIC

The university is dedicated to instruction, research, and extending knowledge to the public (public service). Ministry of Education (MoE), Govt. of India has established 'MoE's Innovation Cell (MIC)' to systematically foster the culture of Innovation among all Higher Education Institutions (HEIs). The primary mandate of MIC is to encourage, inspire and nurture young students by supporting them to work with new ideas and transform them into prototypes while they are informative years. Saurashtra University is one the Organization that have constituted the IIC to foster the vision of MoE and be a part for the promotion and development of innovation ecosystem.

Event Schedule

10:30	• Welcome
11:05	• Awareness Session
01:15	• Q & A
01:30	• Closing Ceremony

Event Registration Link

www.susec.ac.in

Brief about Event

SU Startup and Entrepreneurship Council and IIC Saurashtra University in partnership with Noble University, Junagadh, was hosted a session titled "How to innovate and get funded".

During the event, speaker Mr. Parth Sejpal provided a brief overview of SUSEC and encouraged students to bring innovative concepts. He informed students on the difference between innovation, invention, and discovery, emphasizing the essence of each term. Sir explained that innovation entails modifying existing products or processes, highlighting various examples to clarify this concept. In contrast, invention involves the creation of entirely new products, processes, devices, methods, or concepts. The main goal of the event was to help students understand about startups, innovation, inventions, and the various government programs that help startups.

Sir talked about innovation during the event that emphasizing how important it is to bring new ideas to solve problems. He also talked about how we should recognize existing things and understand the different kinds of innovations. This helped students learn more about the topic. Sir explained that after the Minimum Viable Product (MVP) is ready, the next step is to conduct user trials. It's essential to gather honest feedback from potential users, including strangers, to understand how they interact with the product and what improvements or adjustments are necessary. This feedback will help validate assumptions and identify areas for enhancement.

After that sir give information about important things related to coming up with new ideas and starting businesses. He discussed understanding innovation, having creative ideas, solving problems, and the activities of SSIP and IIC. He added that how these programs help students and teachers become more innovative and entrepreneurial. These programs aimed to help make India better by supporting new and creative businesses and encouraging people to have an entrepreneurial mindset. The talk on "Innovation and Startup" was a great opportunity for people to talk and learn about starting businesses and being innovative. It inspired future business owners and created a good environment for new businesses. Overall, it was a very informative and interesting session that helped people understand how important innovation is for making the economy grow and society improve.

Key Points

During the session, below mentioned points were discussed:

- Difference between Innovation & Invention
- Government programs for Startups
- Minimum Viable Product (MVP)
- Problem-solving skill
- Creative ideas with Fresh perspectives
- Academic involvement
- Entrepreneurship education
- Clarification & Validation
- FAQs related to How to innovate and get funded?

Outcome

During the event, sir talked about coming up with new ideas and starting businesses. He explained that innovation means changing things to make them better, while invention is about creating completely new things. The event aimed to help students understand how to start businesses and what support they can get from the government. Mr. Sejpal also talked about trying out new products with real people to see if they like them and how they can be improved. He mentioned programs that help students and teachers become more creative and start their own businesses. Overall, the event was inspiring and helpful for people who want to start businesses and make the country better.

About the Speaker/Chief Guest



Mr. Parth
Sejpal

CEO, SUSEC

Incubation Centre

Saurashtra university

The poster features logos for Saurashtra University, Noble University, SUSEC, StartUp, and the Institution's Innovation Council (SSIP). The main title is "HOW TO INNOVATE AND GET FUNDED". The text describes a session hosted by SU Startup and Entrepreneurship Council and IIC Saurashtra University in partnership with Noble University, Junagadh. The session is on 5 April, 2024, from 10:00 AM onwards. The speaker is Mr. Parth Sejpal, CEO of SUSEC, Incubation Centre, Saurashtra University. The location is Noble University, Junagadh. For more information, the website www.susec.ac.in is provided. Social media handles for LinkedIn, Instagram, YouTube, and Facebook are listed as @susecrajkot.



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